

SECTION - J

VAT

CLIENT : Smith Partnership		Prepared by : RMS									
FILE NO	FAISP001	Date	25-Oct-16								
Accounting year:	31-Mar-16	Reviewed by :	KRN								
Start	01-Apr-15	Date	25/10/2016								
End	31-Mar-16										
SALES, COMMISSION, VAT SUMMARY & CONTROL											
GROSS MARGIN PROFIT	QTR END DATE	NET SALES	VAT OUTPUT (SALES)	FUEL SCL-CHG	VAT OUTPUT (COMM)	TOTAL VAT OUTPUT (SALES)	VAT INPUT (PURCHASE)	VAT PAYABLE (REFUNDABLE)	VAT PAID (REFUND)	VAT BALANCE	NET INPUTS
	OPENING							496.92	496.92	0.00	
54%	30-Jun-15	17,744.41	971.75	-	-	971.75	540.97	430.78	430.78	0.00	14,761.74 J/3
48%	30-Sep-15	17,847.89	846.34	-	-	846.34	506.39	339.95	339.95	0.00	15,334.90 J/4
52%	31-Dec-15	21,105.46	1,126.18	-	-	1,126.18	519.50	606.68	606.68	0.00	16,022.89 J/5
57%	31-Mar-16	18,572.50	920.36	-	-	920.36	495.79	424.57	424.57	424.57	13,900.22 J/6
53%	TOTALS	75,270.26	3,864.63	-	-	3,864.63	2,062.65	2,298.90	1,874.33	424.57	60,019.75
SUMMARISED VAT CONTROL ACCOUNT :				Dr	Cr						
Balance Brought forward					496.92						
Difference in Opening Balance											
Input VAT				2,062.65							
Output VAT					3,864.63						
Payment to H M Customs				1,874.33							
Opening balance											
Others					(424.57)						
Balance carried forward											
Totals				3,936.98	3,936.98						