

Management Accounts for the Period 1 May 2016 to 31 October 2016

for

Smith Limited

Smith Limited

Company Information
for the Period 1 May 2016 to 31 October 2016

DIRECTORS: Mr J Smith
Ms J Smith

SECRETARY:

REGISTERED OFFICE: Friendly Accountants
Consultancy House
220 Wards Road
Ilford
Essex
United Kingdom
IG2 7DY

REGISTERED NUMBER: (England and Wales)

ACCOUNTANTS: Friendly Accountants
Consultancy House
220 Wards Road
Ilford
Essex
United Kingdom
IG2 7DY

Smith Limited

Trading and Profit and Loss Account
for the Period 1 May 2016 to 31 October 2016

	1.5.16 to 31.10.16	
	£	% of sales
Turnover		
Sales	<u>55,337</u>	<u>100.00</u>
Cost of sales		
Purchases	<u>8,146</u>	<u>14.72</u>
GROSS PROFIT	<u><u>47,191</u></u>	<u><u>85.28</u></u>
Expenditure		
Insurance	570	1.03
Directors' salaries	3778	6.83
Wages	4,116	7.44
Telephone	1,950	3.52
Printing, postage & stationery	438	0.79
Advertising	4,368	7.89
Motor expenses	4,752	8.59
Repairs and renewals	1,170	2.11
Cleaning	72	0.13
Subscription	858	1.55
Entertaining	1,728	3.12
Accountancy	342	0.62
Legal & professional fees	<u>2,268</u>	<u>4.10</u>
	<u>26,410</u>	<u>47.73</u>
Finance costs		
Bank charges	<u>576</u>	<u>1.04</u>
Total overheads	<u><u>26,986</u></u>	<u><u>48.77</u></u>
NET PROFIT	<u><u>20,205</u></u>	<u><u>36.51</u></u>