

Projected Accounts for the Year Ended 30 April 2017

for

Smith Limited

Smith Limited

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for the Year Ended 30 April 2017

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Smith Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS: Mr J Smith
Ms J Smith

SECRETARY:

REGISTERED OFFICE: Friendly Accountants
Consultancy House
220 Wards Road
Ilford
Essex
United Kingdom
IG2 7DY

REGISTERED NUMBER: (England and Wales)

ACCOUNTANTS: Friendly Accountants
Consultancy House
220 Wards Road
Ilford
Essex
United Kingdom
IG2 7DY

Smith Limited

Trading and Profit and Loss Account
for the Year Ended 30 April 2017

	1.5.16 to 30.4.17		1.5.15 to 30.4.16	
	£	% of sales	£	% of sales
Turnover				
Sales	<u>120,551</u>	<u>100.00</u>	<u>90,785</u>	<u>100.00</u>
Cost of sales				
Purchases	<u>17,746</u>	<u>14.72</u>	<u>15,179</u>	<u>16.72</u>
GROSS PROFIT	<u><u>102,805</u></u>	<u><u>85.28</u></u>	<u><u>75,606</u></u>	<u><u>83.28</u></u>
Expenditure				
Insurance	1,140	0.95	1,083	1.19
Directors' salaries	7,624	6.32	7,348	8.09
Wages	8,868	7.36	7,628	8.40
Telephone	4,362	3.62	3,464	3.82
Printing, postage & stationery	1,110	0.92	913	1.01
Advertising	9,240	7.66	6,347	6.99
Motor expenses	9,702	8.05	5,849	6.44
Repairs and renewals	2,508	2.08	1,276	1.41
Cleaning	144	0.12	124	0.14
Subscription	2,202	1.83	2,652	2.92
Entertaining	3,750	3.11	3,253	3.58
Accountancy	684	0.57	684	0.75
Legal & professional fees	<u>4,932</u>	<u>4.09</u>	<u>3,721</u>	<u>4.10</u>
	<u>56,266</u>	<u>46.67</u>	<u>44,342</u>	<u>48.84</u>
Finance costs				
Bank charges	<u>1,320</u>	<u>1.09</u>	<u>1,241</u>	<u>1.37</u>
Total overheads	<u><u>57,586</u></u>	<u><u>47.77</u></u>	<u><u>45,583</u></u>	<u><u>50.21</u></u>
NET PROFIT	<u><u>45,219</u></u>	<u><u>37.51</u></u>	<u><u>30,023</u></u>	<u><u>33.07</u></u>

Smith Limited

Cash Flow Projection
For the period 01.05.2016 to 30.04.2017

PARTICULARS	31-May-16	30-Jun-16	31-Jul-16	31-Aug-16	30-Sep-16	31-Oct-16	30-Nov-16	31-Dec-16	31-Jan-17	28-Feb-17	31-Mar-17	30-Apr-17	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£
Sales	8,995	9,085	9,176	9,267	9,360	9,454	9,832	10,225	10,634	11,059	11,502	11,962	120,551
Direct Cost	1,324	1,337	1,351	1,364	1,378	1,392	1,447	1,505	1,565	1,628	1,693	1,761	17,746
Gross Profit	7,671	7,748	7,825	7,903	7,982	8,062	8,385	8,720	9,069	9,431	9,809	10,201	102,805
Expenditure:													
Insurance	95	95	95	95	95	95	95	95	95	95	95	95	1,140
Directors remuneration	624	624	624	624	641	641	641	641	641	641	641	641	7,624
Wages	686	686	686	686	686	686	686	792	792	792	792	792	8,868
Telephone	325	325	325	325	325	325	325	402	402	402	402	402	4,362
Printing, postage & stationery	73	73	73	73	73	73	73	112	112	112	112	112	1,110
Advertising	728	728	728	728	728	728	728	812	812	812	812	812	9,240
Motor expenses	792	792	792	792	792	792	825	825	825	825	825	825	9,702
Repairs and renewals	195	195	195	195	195	195	223	223	223	223	223	223	2,508
Cleaning	12	12	12	12	12	12	12	12	12	12	12	12	144
Subscriptions	143	143	143	143	143	143	224	224	224	224	224	224	2,202
Entertaining	288	288	288	288	288	288	337	337	337	337	337	337	3,750
Accountancy	57	57	57	57	57	57	57	57	57	57	57	57	684
Legal & professional fees	378	378	378	378	378	378	444	444	444	444	444	444	4,932
Bank charges	96	96	96	96	96	96	124	124	124	124	124	124	1,320
Payments	4,492	4,492	4,492	4,492	4,509	4,509	5,100	5,100	5,100	5,100	5,100	5,100	57,586
Net Profit Before Depreciation	3,179	3,256	3,333	3,411	3,473	3,553	3,285	3,620	3,969	4,331	4,709	5,101	45,219
Capital Receipts													
Capital injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank loan receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash receipts / injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Payments													
Purchase of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT Control													
Output VAT	1,799	1,817	1,835	1,853	1,872	1,891	1,966	2,045	2,127	2,212	2,300	2,392	24,110
Input VAT	(785)	(788)	(790)	(793)	(796)	(799)	(888)	(899)	(911)	(924)	(937)	(951)	(10,261)
Total (D)	1,014	1,029	1,045	1,060	1,076	1,092	1,079	1,146	1,215	1,288	1,363	1,442	13,850
Other Payments													
Cash drawings	0.00	3,000	3,000	3,000	4,000	4,000	2,000	4,000	4,000	4,000	6,000	6,000	43,000
VAT Payments	6,435	3,000	3,000	3,088	3,088	3,229	3,229	3,440	3,440	3,440	6,000	6,000	16,192
Total (E)	6,435	3,000	3,000	6,088	4,000	4,000	5,229	4,000	4,000	7,440	6,000	6,000	59,192
Balance b/f	3,291	1,049	2,334	3,712	2,095	2,645	3,290	2,424	3,190	4,374	2,553	2,625	3,291
Cash Surplus (G=A+B-C+D-E)	1,049	2,334	3,712	2,095	2,645	3,290	2,424	3,190	4,374	2,553	2,625	3,168	3,168