

Projected Accounts for the Period 1 November 2016 to 30 April 2017

for

Smith Limited

Smith Limited

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for the Period 1 November 2016 to 30 April 2017

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Smith Limited

Company Information
for the Period 1 November 2016 to 30 April 2017

DIRECTORS: Mr J Smith
Ms J Smith

SECRETARY:

REGISTERED OFFICE: Friendly Accountants
Consultancy House
220 Wards Road
Ilford
Essex
United Kingdom
IG2 7DY

REGISTERED NUMBER: (England and Wales)

ACCOUNTANTS: Friendly Accountants
Consultancy House
220 Wards Road
Ilford
Essex
United Kingdom
IG2 7DY

Smith Limited

Trading and Profit and Loss Account
for the Period 1 November 2016 to 30 April 2017

	1.11.16 to 30.4.17	
	£	% of sales
Turnover		
Sales	<u>65,214</u>	<u>100.00</u>
Cost of sales		
Purchases	<u>9,600</u>	<u>14.72</u>
GROSS PROFIT	<u><u>55,614</u></u>	<u><u>85.28</u></u>
Expenditure		
Insurance	570	0.87
Directors' salaries	3,846	5.90
Wages	4,752	7.29
Telephone	2,412	3.70
Printing, postage & stationery	672	1.03
Advertising	4,872	7.47
Motor expenses	4,950	7.59
Repairs and renewals	1,338	2.05
Cleaning	72	0.11
Subscription	1,344	2.06
Entertaining	2,022	3.10
Accountancy	342	0.52
Legal & professional fees	<u>2,664</u>	<u>4.09</u>
	<u>29,856</u>	<u>45.78</u>
Finance costs		
Bank charges	<u>744</u>	<u>1.14</u>
Total overheads	<u><u>30,600</u></u>	<u><u>46.92</u></u>
NET PROFIT	<u><u>25,014</u></u>	<u><u>38.36</u></u>

Smith Limited							
Cash Flow Projection							
For the period 01.11.2016 to 30.04.2017							
PARTICULARS	30-Nov-16	31-Dec-16	31-Jan-17	28-Feb-17	31-Mar-17	30-Apr-17	TOTAL
	£						
Sales	9,832	10,225	10,634	11,059	11,502	11,962	65,214
Direct Cost	1,447	1,505	1,565	1,628	1,693	1,761	9,600
Gross Profit	8,385	8,720	9,069	9,431	9,809	10,201	55,614
Expenditure :							
Insurance	95	95	95	95	95	95	570
Directors remuneration	641	641	641	641	641	641	3,846
Wages	792	792	792	792	792	792	4,752
Telephone	402	402	402	402	402	402	2,412
Printing, postage & stationery	112	112	112	112	112	112	672
Advertising	812	812	812	812	812	812	4,872
Motor expenses	825	825	825	825	825	825	4,950
Repairs and renewals	223	223	223	223	223	223	1,338
Cleaning	12	12	12	12	12	12	72
Subscriptions	224	224	224	224	224	224	1,344
Entertaining	337	337	337	337	337	337	2,022
Accountancy	57	57	57	57	57	57	342
Legal & professional fees	444	444	444	444	444	444	2,664
Bank charges	124	124	124	124	124	124	744
Payments	5,100	5,100	5,100	5,100	5,100	5,100	30,600
Net Profit Before Depreciation (A)	3,285	3,620	3,969	4,331	4,709	5,101	25,014
Capital Receipts							
Capital injection	-	-	-	-	-	-	-
Bank loan receipts	-	-	-	-	-	-	-
Total Cash receipts / injection (B)	-	-	-	-	-	-	-
Capital Payments							
Purchase of Fixed Assets	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-
VAT Control							
Output VAT	1,966	2,045	2,127	2,212	2,300	2,392	13,043
Input VAT	(888)	(899)	(911)	(924)	(937)	(951)	(5,510)
Total (D)	1,079	1,146	1,215	1,288	1,363	1,442	7,532
Other Payments							
Cash drawings	2,000	4,000	4,000	4,000	6,000	6,000	26,000
VAT Payments	3,229			3,440			6,669
Total (E)	5,229	4,000	4,000	7,440	6,000	6,000	32,669
Balance b/f	3,290	2,424	3,190	4,374	2,553	2,625	3,290
Cash Surplus (G=A+B-C+D-E+F)	2,424	3,190	4,374	2,553	2,625	3,168	3,168