SECTION - H

H/1

Smith Partnership

Trading and profit and loss account
for the year ended 31 March 2016

	2016		2015	
	£	£	£	£
Income				
Sales I/1		119,270		123,452
Cost of sales				
Opening stock	3,900		4,550	
Purchases I/1	35,692		40,353	
Catering supplies I/1/A	550		772	
	40,142		45,675	
Closing stock	(3,525)		(3,900)	
		36,617		41,775
Gross profit		82,653		81,677
Administrative expenses				
Wages and salaries H/4	5,200		5,000	
Rent & service charges H/5	15,165		15,115	
Rates and water H/6	5,570		5,448	
Insurance H/7	231		294	
Light and heat H/7A	4,660		3,253	
Cleaning H/8	839		1,179	
Repairs and maintenance H/9	65		340	
Printing, postage and stationery H/10	123		150	
Advertising H/10A	150		100	
Telephone H/11	232		512	
Motor expenses H/11A	2,709		2,576	
Legal and professional fees H/12	240		240	
Accountancy H/13	475		350	
Bank charges H/13A	305		269	
Sundry expenses H/13B	24		22	
Subscriptions H/14	60		119	
Depreciation on FF & Equipment	548		572	
Depreciation on motor vehicles	143		190	
Depreciation Computer equipment	99		116	
		(36,838)		(35,845)
Operating profit		45,815		45,832
Profit before appropriation		45,815		45,832

Client: Smith Partnership **Prepared by:**_____ **Date:**_____ 1/2

For year to: 31 March 2016 **Reviewed by:**_____ **Date:**_____

Lead Schedules to Balance Sheet - Capital

	Draft	Dr Adjustment	Cr Adjustment	Final	Comp.
Partners' current accounts					
Partner 1 curr acc b/f	18,109	-	-	18,109	16,940
Partner 2 curr acc b/f	18,109	-	-	18,109	16,940
Partner 1 curr acc drawings	(22,163)	-	-	(22,163)	(21,747)
Partner 2 curr acc drawings	(22,163)	-	-	(22,163)	(21,747)
Net profit to be shared	45,815	-	-	45,815	45,832
	37,707	-	-	37,707	36,218
Represented by: Net assets	37,707	-	-	37,707	36,218

14/3

Nominal Account Details

Client : Smith Partnership
Year End : 31/03/16

From Nominal Code 9501 **To Nominal Code** 9562

Transactions Sorted by

Account 9501 Partner 1 curr acc b/f

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
526	11	01/04/15		Opening Balance c/f	4,807.01		4,807.01	JNO	
698	15	31/03/16	B/2/1	Jnl 17 - P & L reserve retained profit bifurcated		22,916.00	-18,108.99	JNL	
				Totals	4,807.01	22,916.00	-18,108.99		

Account 9502 Partner 2 curr acc b/f

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
527	11	01/04/15		Opening Balance c/f	4,807.00		4,807.00	JNO	
[illegible]	15	31/03/16	B/2/1	Jnl 17 - P & L reserve retained profit bifurcated		22,916.00	-18,109.00	JNL	
				Totals	4,807.00	22,916.00	-18,109.00		

Account 9561 Partner 1 curr acc drawings

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
681	15	31/03/16	B/2/1	Jnl-10-10% Private use provided of telephone and motor expenses	326.78		326.78	JNL	
692	15	31/03/16	B/2/1	Jnl-14-Drawings distributed equally		163.39	163.39	JNL	
701	15	31/03/16	B/2/1	Jnl 18 - Cash drawing provided	22,000.00		22,163.39	JNL	
				Totals	22,326.78	163.39	22,163.39		

Account 9562 Partner 2 curr acc drawings

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
691	15	31/03/16	B/2/1	Jnl-14-Drawings distributed equally	163.39		163.39	JNL	
[illegible]3	15	31/03/16	B/2/1	Jnl 18 - Cash drawing provided	22,000.00		22,163.39	JNL	
				Totals	22,163.39	0.00	22,163.39		

Nominal Account Details

Client : Smith Partnership
Year End : 31/03/16

From Nominal Code 301 **To Nominal Code** 301

Transactions Sorted by

Account 301 Wages and salaries

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
669	15	31/03/16	B/2/1	Jnl-7-Wages estimated through cash account for Annie as per client's sheet	3,900.00		3,900.00	JNL	
684	15	31/03/16	B/2/1	Jnl-11-Wages and PPS estimated in absence of information	1,300.00		5,200.00	JNL	
				Totals	5,200.00	0.00	5,200.00		

CLIENT :	Smith Partnership	FILE NO.	FA/SP001	REF	H/4
WAGES - 301		PREPARED BY	RMS	DATE	20-Oct-16
		Y/E :	31-Mar-16		

Wages Summary

Period	Week	Week Amount	Total	
01-April-15 To 30-June-15	14	£100.00	£1,400.00	**As per Client's Sheet**
01-July-15 TO 30-Sep-15	13	£100.00	£1,300.00	**As per Client's Sheet**
01-Oct-15 TO 31-Dec-15	12	£100.00	£1,200.00	**As per Client's Sheet**
01-Jan-16 TO 31-Mar-16	13	£100.00	£1,300.00	**Estimated**
			£5,200.00	

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/5
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Rent & service charges	322	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS	£	£	REF	REF
	AS PER PDB					
		RENT				
	01-Jun-15	LAMBERT SMITH HAMPTON	3,855.36	(24/06/12 TO 28/09/12)		
	23-Aug-15	LAMBERT SMITH HAMPTON	3,800.10	(29/09/12 TO 24/12/12)		
	29-Nov-15	LAMBERT SMITH HAMPTON	3,855.36	(25/12/12 TO 24/03/13)		
	25-Mar-16	LAMBERT SMITH HAMPTON	3,778.75			
				15,289.57		
				15,289.57		I/2
	LESS :	REVERSED TO CREDITORS		(15,289.57)		I/2
	ADD :	OPENING PREPAYMENTS REVERSED		3,778.75		JNL-3
	ADD :	AS PER NATWEST ACCOUNT 17953367				
	16-Apr-15	LAMBERT SMITH HAMPTON	29.05			
	25-Jun-15	LAMBERT SMITH HAMPTON	3,778.75			
	27-Dec-15	LAMBERT SMITH HAMPTON	3,778.75			
	25-Mar-16	LAMBERT SMITH HAMPTON	3,778.75			
	11-Oct-15	CHQ NOT SEEN (LAMBERT SMITH HAMPTON)	3,800.10	15,165.40		
	LESS :	CLOSING PREPAYMENTS PROVIDED				
		LAMBERT SMITH HAMPTON		(3,778.75)		JNL-8
				15,165.40		
			PYE:-	15,115.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/6
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Rates and water	323	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS	£	£	REF	REF
	AS PER PDB					
		GENERAL RATES				
	12-Apr-15	BEDFORD BOROUGH COUNCIL	240.00	(01/04/12 TO 31/03/13)		
	17-Apr-15	BEDFORD BOROUGH COUNCIL	540.00			
	16-May-15	BEDFORD BOROUGH COUNCIL	540.00			
	26-Jun-15	BEDFORD BOROUGH COUNCIL	540.00			
	17-Jul-15	BEDFORD BOROUGH COUNCIL	540.00			
	16-Aug-15	BEDFORD BOROUGH COUNCIL	540.00			
	26-Sep-15	BEDFORD BOROUGH COUNCIL	540.00			
	12-Oct-15	BEDFORD BOROUGH COUNCIL	540.00			
	23-Nov-15	BEDFORD BOROUGH COUNCIL	540.00			
	20-Dec-15	BEDFORD BOROUGH COUNCIL	540.00			
	22-Jan-16	BEDFORD BOROUGH COUNCIL	540.00			
				5,640.00		
				5,640.00		I/2
	LESS :	REVERSED TO CREDITORS		(5,640.00)		I/2
	Water Charges					
	ADD :	AS PER NATWEST ACCOUNT				
	23-Apr-15	ANGLIAN WATER	30.00			
	22-May-15	ANGLIAN WATER	32.00			
	22-Jun-15	ANGLIAN WATER	32.00			
	23-Jul-15	ANGLIAN WATER	32.00			
	22-Aug-15	ANGLIAN WATER	32.00			
	24-Sep-15	ANGLIAN WATER	32.00			
	22-Oct-15	ANGLIAN WATER	30.00			
	22-Nov-15	ANGLIAN WATER	30.00			
	24-Dec-15	ANGLIAN WATER	30.00			
	22-Jan-16	ANGLIAN WATER	30.00			
	22-Feb-16	ANGLIAN WATER	30.00			
	22-Mar-16	ANGLIAN WATER	30.00	370.00		G/3/5
	Rates					
	ADD :	AS PER NATWEST ACCOUNT				
	17-Apr-15	BEDFORD BOROUGH C	540.00			
	16-May-15	BEDFORD BOROUGH C	540.00			
	26-Jun-15	BEDFORD BOROUGH C	540.00			
	25-Jul-15	CHQ NOT SEEN (assumed BEDFORD BOROUGH COUNCIL)	340.00			
	21-Aug-15	CHQ NOT SEEN (BEDFORD BOROUGH COUNCIL)	540.00			
	20-Sep-15	CHQ NOT SEEN (BEDFORD BOROUGH COUNCIL)	540.00			
	19-Oct-15	CHQ NOT SEEN (BEDFORD BOROUGH COUNCIL)	540.00			
	23-Nov-15	CHQ NOT SEEN (BEDFORD BOROUGH COUNCIL)	540.00			
	20-Dec-15	CHQ NOT SEEN (BEDFORD BOROUGH COUNCIL)	540.00			
	22-Jan-16	CHQ NOT SEEN (BEDFORD BOROUGH COUNCIL)	540.00	5,200.00		G/3/5
				5,570.00		
			PYE:-	5,448.00		

CLIENT :	Smith Partnership					FILE NO :	FA/SP001	REF :	H/7
						PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Insurance				326	DATE :	20-Oct-16	DATE :	19/10/2016
						PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS				£	£	REF	REF
	AS PER PDB								
		INSURANCE							
	18-Jan-16	XBRIDGE	(18/01/13 TO 17/01/14)			273.62			
							273.62		
							273.62		I/2
	ADD :	OPENING PREPAYMENTS REVERSED					173.54		JNL-3
		£245.72 / 12 X 8.5 MONTHS							
	LESS :	CLOSING PREPAYMENTS PROVIDED							
		XBRIDGE							
		273.62 * 9.5 / 12					(216.62)		JNL-8
							230.54		
						PYE:-	294.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/7/A
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Light and heat	331	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS			£	£	REF	REF
	LESS :	OPENING ACCRUALS REVERSED				(388.33)		JNL-2
		E.ON						
	ADD :	AS PER NATWEST ACCOUNT						
					GROSS	NET		
	02-Apr-15	E.ON			466.00	388.33		
	01-May-15	E.ON			466.00	388.33		
	01-Jun-15	E.ON			466.00	388.33		
	09-Jul-15	E.ON			466.00	388.33		
	01-Aug-15	E.ON			466.00	388.33		
	03-Sep-15	E.ON			466.00	388.33		
	01-Oct-15	E.ON			466.00	388.33		
	01-Nov-15	E.ON			466.00	388.33		
	03-Dec-15	E.ON			466.00	388.33		
	02-Jan-16	E.ON			466.00	388.33		
	01-Feb-16	E.ON			466.00	388.33		
	01-Mar-16	E.ON			466.00	388.33	4,659.96		G/3/6
	ADD :	CLOSING ACCRUALS PROVIDED						
		E.ON					388.33		JNL-9
							4,659.96		
						PYE:-	3,253.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/8
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Cleaning	332	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS		£	£	REF	REF
	AS PER PDB						
		CLEANING					
	24-May-15	BEDFORD BOROUGH COUNCIL		136.11	(12/03/12 TO 10/06/12)		
	01-Jul-15	BEDFORD BOROUGH COUNCIL		126.75	(12/12/11 TO 11/03/12)		
	25-Feb-16	BEDFORD BOROUGH COUNCIL		136.11	(10/12/12 TO 10/03/13)		
					398.97		
	01-Jan-16	RENTOKIL PEST CONTROL		72.73			
	08-Feb-16	RENTOKIL PEST CONTROL		72.73			
					145.46		
					544.43		I/2
	LESS :	OPENING ACCRUALS REVERSED			(151.55)		JNL-2
		BEDFORD BOROUGH COUNCIL					
		(12.12.11 TO 13.03.12)					
		(14.03.12 TO 31.03.12)	(£126.75 / 92 X 18 DAYS)				
	ADD :	AS PER NATWEST					
	03-Sep-15	BEDFORD BOROUGH C	138.32	136.11			
	03-Dec-15	BEDFORD BOROUGH C	138.32	136.11			
					272.22		G/3/6
22							
31	19-Jun-15	RENTOKIL LIMITED	83.20	69.33			
28	24-Sep-15	RENTOKIL LIMITED	87.28	72.73			
10					142.07		G/3/6
91							
	ADD :	CLOSING ACCRUALS PROVIDED					
		BEDFORD BOROUGH COUNCIL					
		£136.11 / 91 X 21 DAYS			31.41		JNL-9
					838.58		
				PYE:-	1,179.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/9
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Repairs and maintenance	334	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS		£	£	REF	REF
	AS PER PDB						
		REPAIRS AND RENEWALS					
	23-Apr-15	SCREWFIX DIRECT LTD		4.58			
					4.58		
					4.58		I/2
	ADD :	AS PER NATWEST					
	12-Dec-15	GREEN CROSS SUPPLIES	72.28	60.23			
					60.23		G/3/6
					64.81		
				PYE:-	340.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/10
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Printing, postage and stationery	341	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS	£	£	REF	REF
	AS PER PDB					
		OFFICE STATIONERY				
	13-Nov-15	WEMBLY GREETINGS CARDS	22.99			
				22.99		
				22.99		I/2
	ADD :	EXPENSES ESTIMATED AS PER PYE PRACTICE		100.00		JNL-11
				122.99		
			PYE:-	150.00		

Nominal Account Details

Client : Smith Partnership
Year End : 31/03/16

From Nominal Code 342 **To Nominal Code** 342

Transactions Sorted by

Account 342 Advertising

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
594	13	31/03/16	G/3/6	Chq not seen (LSN Media magazine advert)	150.00		150.00	JNL	771
				Totals	150.00	0.00	150.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/11
			PREPARED BY:-	RMS	REVIEWED BY :-	KRN
SUBJECT :	Telephone	345	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS		£	£	REF	REF
	AS PER PDB						
		TELEPHONE					
	02-May-15	BRITISH TELECOMMUNICATION PLC		60.78			
	02-Feb-16	BRITISH TELECOMMUNICATION PLC		65.69			
					126.47		
					126.47		I/2
	LESS :	OPENING ACCRUALS REVERSED			(50.00)		JNL-2
		BRITISH TELECOMMUNICATION PLC		LUMSUMP			
		(FOR FEB-12 AND MARCH-12)					
	ADD :	AS PER NATWEST ACCOUNT					
	16-Aug-15	BT GROUP PLC	78.14	65.12			
	16-Nov-15	BT GROUP PLC	79.48	66.23			
					131.35		G/3/7
	ADD :	CLOSING ACCRUALS PROVIDED			50.00		JNL-9
		BRITISH TELECOMMUNICATION PLC					
		(FOR FEB-13 AND MARCH-13)					
					257.82		
	LESS :	10% PRIVATE USE PROVIDED		25.78			
					(25.78)		JNL-10
					232.04		
				PYE:-	512.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/11/A
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Motor Expenses	351	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS	£	£	REF	REF
	ADD :	MOTOR EXPENSES ESTIMATED AS PER PYE				
		£2,862 + 5% INCREASING RATES	3,005.10	3,010.00		JNL-4
				3,010.00		
	LESS :	10% TREATED AS PRIVATE USE	301.00	(301.00)		JNL-10
				2,709.00		
			PYE:-	240.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/12
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Legal and professional fees	365	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS	£	£	REF	REF
	AS PER PDB					
		LEGAL FEES				
	01-Jan-16	BEDFORD BOROUGH COUNCIL	180.00			
		(PARKING PREMIT - ANNUAL RENEWAL)		180.00		
				180.00		I/2
	LESS :	REVERSED TO CREDITORS		(180.00)		I/2
				0.00		
	ADD :	AS PER NATWEST				
	25-May-15	BEDFORD BOROUGH C		240.00		G/3/5
				240.00		
			PYE:-	240.00		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/13
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Accountancy	368	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS		£	£	REF	REF
	AS PER PDB						
		AUDIT AND ACCOUNTANCY FEES					
	01-Apr-15	DOSHI & CO	(01/01/12 TO 31/03/12)	250.00			
	30-Jun-15	DOSHI & CO	(01/04/12 TO 30/06/12)	250.00			
	30-Sep-15	DOSHI & CO	(01/07/12 TO 30/09/12)	250.00			
	31-Dec-15	DOSHI & CO	(01/10/12 TO 31/12/12)	250.00			
	31-Mar-16	DOSHI & CO	(01/01/13 TO 31/03/13)	250.00			
					1,250.00		
					1,250.00		I/2
	LESS :	REVERSED TO CREDITORS			(1,250.00)		
	ADD :	AS PER NATWEST ACCOUNT			475.00		
					475.00		G/3/7
				PYE:-	1,000.00		

H/13/A

Practice Name:

Nominal Account Details

Client : Smith Partnership
Year End : 31/03/16

From Nominal Code 371 **To Nominal Code** 381

Page Breaks after each Nominal Code
Transactions Sorted by

Account 371 Bank charges

Tran. No.	Bat. No.	Date	RefNo	Narrative		Debit	Credit	Balance	Type	Analysis
610	13	31/03/16	G/3/8	Charges		270.20		270.20	JNL	771
612	13	31/03/16	G/3/8	Unpaid item fee		35.00		305.20	JNL	771
					Totals	305.20	0.00	305.20		

Nominal Account Details

Client : Smith Partnership
Year End : 31/03/16

Account 381 Sundry expenses

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
528	11	01/04/15		Opening Balance c/f		1.15	-1.15	JNO	
695	15	31/03/16	B/2/1	Jnl-16 - Sundry estimated	25.00		23.85	JNL	
				Totals	25.00	1.15	23.85		

CLIENT :	Smith Partnership		FILE NO :	FA/SP001	REF :	H/14
			PREPARED BY :	RMS	REVIEWED BY :	KRN
SUBJECT :	Subscriptions	386	DATE :	20-Oct-16	DATE :	19/10/2016
			PERIOD :	01-04-2015 TO 31-03-2016		

REF	DATE	PARTICULARS	£	£	REF	REF
	AS PER PDB					
		SUBSCRIPTIONS				
	01-Jul-15	PPL UK	59.77			
				59.77		
				59.77		I/2
			PYE:-	119.00		