

SECTION – H

H/1

Mr J and Mrs J Smith - Property Accounts

Income and expenditure account
for the year ended 5 April 2016

	2016		2015	
	£	£	£	£
Income				
Rental income H/1		125,967		132,920
Expenses				
Management and Commission charges H/6	25,618		29,428	
Rates and water H/7	837		-	
Insurance H/8	1,183		290	
Light and heat H/9	1,431		490	
Repairs and maintenance H/10	999		850	
Telephone and fax H/12	363		315	
Motor running expenses H/13	2,405		2,675	
Legal and professional fees H/14	2,951		370	
Accountancy H/15	300		300	
Bank charges & interest H/16	193		242	
Bank interest	-		2	
Interest on loans H/17	30,979		36,077	
		(67,259)		(71,039)
Profit before appropriation		<u>58,708</u>		<u>61,881</u>

Client: Mr J and Mrs J Smith - Property Accounts

Prepared by: RS

Date: 27/10/16 ^{HP2}

For year to: 5 April 2016

Reviewed by: RS

Date: 27/10/16

Lead Schedules to Balance Sheet - Capital

	Draft	Dr	Cr	Final	Comp.
		Adjustment	Adjustment		
Partners' capital accounts					
Partner 1 cap acc b/f	784,079	-	-	784,079	750,376
Partner 1 cap acc funds introduced	71,117	-	-	71,117	105,121
	<u>855,196</u>	<u>-</u>	<u>-</u>	<u>855,196</u>	<u>855,497</u>
Partners' current accounts					
Partner 1 curr acc drawings	(114,244)	-	-	(114,244)	(133,299)
Net profit to be shared	58,708	-	-	58,708	61,881
	<u>(55,536)</u>	<u>-</u>	<u>-</u>	<u>(55,536)</u>	<u>(71,418)</u>
Represented by: Net assets	<u>799,660</u>	<u>-</u>	<u>-</u>	<u>799,660</u>	<u>784,079</u>

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

From Nominal Code 9401

To Nominal Code 9401

Transactions Sorted by

Account 9401 Partner 1 cap acc b/f

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
1068	48	06/04/15		Opening Balance c/f		855,496.49	-855,496.49	JNO	
1069	48	06/04/15		Opening Balance c/f	133,299.31		-722,197.18	JNO	
1283	52	05/04/16	Jnl 17	Retained profit reallocated to capital account		61,881.00	-784,078.18	JNL	
1285	52	05/04/16		Diff adjusted		1.00	-784,079.18	JNL	
Totals					<u>133,299.31</u>	<u>917,378.49</u>	<u>-784,079.18</u>		

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

From Nominal Code 9411 To Nominal Code 9411
Transactions Sorted by

Account	9411	Partner 1 cap acc funds introduced								
Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis	
1175	51	05/04/16	G/4/5	Bank Account - 2 - Refund from trainline luxembourg		8.15	-8.15	JNL	772	
1177	51	05/04/16	G/4/5	Bank Account - 2 - Year one pl discount		10.00	-18.15	JNL	772	
1191	51	05/04/16	G/4/9	Bank Account - 2 - Dividend received from National		21.15	-39.30	JNL	772	
1193	51	05/04/16	G/4/9	Bank Account - 2 - Dividend received rom BT Gropuppp		321.60	-360.90	JNL	772	
1195	51	05/04/16	G/4/9	Bank Account - 2 - Dividend from centrica plc		53.27	-414.17	JNL	772	
1197	51	05/04/16	G/4/9	Bank Account - 2 - Dividend from LAG		51.92	-466.09	JNL	772	
1199	51	05/04/16	G/4/9	Bank Account - 2 - Dividend from lloyds bank		3.38	-469.47	JNL	772	
1201	51	05/04/16	G/4/9	Bank Account - 2 - Dividend received from national grid		39.71	-509.18	JNL	772	
1203	51	05/04/16	G/4/9	Bank Account - 2 - Dividend received from royal dutch shell		62.61	-571.79	JNL	772	
1205	51	05/04/16	G/4/9	Bank Account - 2 - Rceived from 789012		1,102.60	-1,674.39	JNL	772	
1209	51	05/04/16	G/4/9	Bank Account - 2 - Dividend received from BG group PLC		39.74	-1,714.13	JNL	772	
1215	53	05/04/16	F/6/4	Mortgage- 1 - Direct debit		4,646.91	-6,361.04	JNL	904	
1219	54	05/04/16	F/7/4	Mortgage- 2 - Direct debit		9,027.42	-15,388.46	JNL	904A	
1223	55	05/04/16	F/8/4	Mortgage- 3 - Payment received		13,729.68	-29,118.14	JNL	904B	
1227	56	05/04/16	F/9/4	Mortgage- 4 - Direct debit		8,490.24	-37,608.38	JNL	904C	
1231	57	05/04/16	F/10/4	Mortgage- 5 - Direct debit		12,163.56	-49,771.94	JNL	904D	
1235	58	05/04/16	F/11/4	Mortgage- 6 - Direct debit		10,419.99	-60,191.93	JNL	904E	
1239	59	05/04/16	F/12/4	Mortgage- 7 - Direct debit		8,085.36	-68,277.29	JNL	904F	
1245	52	05/04/16	Jnl 03	Insurance for the property 1 and 5 booked from XYZ LTD		2,839.85	-71,117.14	JNL		
Totals					0.00	71,117.14	-71,117.14			

Nominal Account DetailsClient : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16From Nominal Code 9561 To Nominal Code 9561
Transactions Sorted by**Account 9561 Partner 1 curr acc drawings**

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
1086	50	05/04/16	G/3/6	Bank Account -1 - Homeassist/Britgas	75.00		75.00	JNL	771
1094	51	05/04/16	G/4/5	Bank Account - 2 - Home pack fee	30.00		105.00	JNL	772
1096	51	05/04/16	G/4/5	Bank Account - 2 - Tech Pack fee	47.50		152.50	JNL	772
1098	51	05/04/16	G/4/5	Bank Account - 2 - Travel Plus fee	67.50		220.00	JNL	772
1100	51	05/04/16	G/4/5	Bank Account - 2 - Thames water	179.84		399.84	JNL	772
1102	51	05/04/16	G/4/6	Bank Account - 2 - Renewinsurance.com	279.29		679.13	JNL	772
1112	51	05/04/16	G/4/10	Bank Account - 2 - Action Aid	34.00		713.13	JNL	772
1114	51	05/04/16	G/4/10	Bank Account - 2 - Air-India	26.00		739.13	JNL	772
1116	51	05/04/16	G/4/10	Bank Account - 2 - Bathstore	89.96		829.09	JNL	772
1118	51	05/04/16	G/4/11	Bank Account - 2 - Bestway	3,430.00		4,259.09	JNL	772
1120	51	05/04/16	G/4/11	Bank Account - 2 - Brit Gas Business	862.56		5,121.65	JNL	772
1122	51	05/04/16	G/4/11	Bank Account - 2 - British Gas Serv	590.99		5,712.64	JNL	772
1124	51	05/04/16	G/4/11	Bank Account - 2 - Chetan whoelsalers	692.98		6,405.62	JNL	772
1126	51	05/04/16	G/4/11	Bank Account - 2 - Dharmesh Cash & Car	1,095.00		7,500.62	JNL	772
1128	51	05/04/16	G/4/11	Bank Account - 2 - Homeassist/Brit Gas	62.50		7,563.12	JNL	772
1130	51	05/04/16	G/4/12	Bank Account - 2 - Iskcon Bhaktivedan	260.00		7,823.12	JNL	772
1132	51	05/04/16	G/4/12	Bank Account - 2 - Kamros cash and car	600.00		8,423.12	JNL	772
1134	51	05/04/16	G/4/12	Bank Account - 2 - MBUK Ltd	270.00		8,693.12	JNL	772
1136	51	05/04/16	G/4/12	Bank Account - 2 - Missing chq stub	58.50		8,751.62	JNL	772
1138	51	05/04/16	G/4/12	Bank Account - 2 - Mondal Assistance	394.20		9,145.82	JNL	772
1140	51	05/04/16	G/4/13	Bank Account - 2 - NDCS Supp	77.00		9,222.82	JNL	772
1142	51	05/04/16	G/4/13	Bank Account - 2 - NHSBSA PPC	83.20		9,306.02	JNL	772
1146	51	05/04/16	G/4/13	Bank Account - 2 - Sainsburys M/Card	48,849.51		58,155.53	JNL	772
1148	51	05/04/16	G/4/14	Bank Account - 2 - Scottish Widows	500.00		58,655.53	JNL	772
1150	51	05/04/16	G/4/14	Bank Account - 2 - Sense	100.00		58,755.53	JNL	772
1152	51	05/04/16	G/4/14	Bank Account - 2 - Sheffield universi	9,000.00		67,755.53	JNL	772
1154	51	05/04/16	G/4/14	Bank Account - 2 - Sightsavers	25.00		67,780.53	JNL	772
1156	51	05/04/16	G/4/15	Bank Account - 2 - Sky digital	611.73		68,392.26	JNL	772
1158	51	05/04/16	G/4/15	Bank Account - 2 - Tameside	139.28		68,531.54	JNL	772
1160	51	05/04/16	G/4/15	Bank Account - 2 - Tesco Bank	10,087.27		78,618.81	JNL	772
					C/FWD		78,618.81	0.00	78,618.81

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

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Account 9561 Partner 1 curr acc drawings

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
				B/FWD	78,618.81	0.00	78,618.81		
1162	51	05/04/16	G/4/15	Bank Account - 2 - The Salvation Army	50.00		78,668.81	JNL	772
1164	51	05/04/16	G/4/15	Bank Account - 2 - The University of	150.00		78,818.81	JNL	772
1166	51	05/04/16	G/4/16	Bank Account - 2 - Times Newspapers	303.30		79,122.11	JNL	772
1168	51	05/04/16	G/4/16	Bank Account - 2 - Trainline	18.90		79,141.01	JNL	772
1170	51	05/04/16	G/4/16	Bank Account - 2 - University of shef	3,971.88		83,112.89	JNL	772
1280	52	05/04/16	Jnl 16	Cash drawings	30,500.00		113,612.89	JNL	
1288	52	05/04/16	Jnl 18	Missing period DD SO estimated - as per summary	631.59		114,244.48	JNL	
Totals					<u>114,244.48</u>	<u>0.00</u>	<u>114,244.48</u>		

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

From Nominal Code **323** To Nominal Code **323**

Transactions Sorted by

Account 323 Rates and water

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
1250	52	05/04/16	Jnl 06	Water rates reallocated from Light and heat	180.66		180.66	JNL	
1252	52	05/04/16	Jnl 06	Water rates booked per invoice - 06.08.15 to 09.09.15	68.62		249.28	JNL	
1254	52	05/04/16	Jnl 06	Water rates estimated per invoice - 06.04.15 to 05.08.15	275.00		524.28	JNL	
1256	52	05/04/16	Jnl 06	Water rates estimated per invoice - 17.12.15 to 05.04.16	275.00		799.28	JNL	
1264	52	05/04/16	Jnl 08	PPS reallocated to business rates	37.99		837.27	JNL	
Totals					<u>837.27</u>	<u>0.00</u>	<u>837.27</u>		

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

From Nominal Code 326 To Nominal Code 326
Transactions Sorted by

Account 326 Insurance								
Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type Analysis
1244	52	05/04/16	Jnl 03	Insurance for the property 1 and 5 booked from XYZ LTD	2,839.85		2,839.85	JNL
1275	52	05/04/16	Jnl 13	Closing prepayments provided- Insurance		1,656.58	1,183.27	JNL
Totals					<u>2,839.85</u>	<u>1,656.58</u>	<u>1,183.27</u>	

CLIENT:		Mr J and Mrs J Smith - Property Accounts			FILE NO:	SMITH01	REF:	
SUBJECT:		Light and heat		331	PREPARED BY:	Jaimin	REVIEWED BY:	Ronak
					DATE:	26-Oct-16	DATE:	
					PERIOD:	06-Apr-15 to 05-Apr-16		
REF	DATE	PARTICULARS			£	£	£	REF
		OPENING ACCRUALS						
		AS PER PDB						
		LIGHT AND HEAT						
	16-Mar-15	SSE SOUTHERN ELECTRIC - ELECTRICITY			2,904.70			
	16-Apr-15	SSE SOUTHERN ELECTRIC - ELECTRICITY			118.07			
	16-Mar-16	SSE SOUTHERN ELECTRIC - GAS			78.95			
						3,101.72		
	16-Dec-15	UNITED UTILITES			180.66			
						180.66		
							3,282.38	I/2
	LESS:	LIGHT AND HEAT REVERSED PER PDB						
		SSE SOUTHERN ELECTRIC - ELECTRICITY					(3,101.72)	
	LESS:	WATER RATES REALLOCATED FROM LIGHT AND HEAT					(180.66)	JN6
	ADD :	BARCLAYS - 50927953						
		BRITISH GAS SERVICE					531.75	G/3/5
		LIGHT AND HEAT BOOKED AS PER INVOICE						
		SSE					239.57	JN5
		GAS					104.38	JN7
		LIGHT AND HEAT ESTIMATED FOR QTR						
		2ND QTR - ELECTRICITY					240.00	JN7
		3RD QTR - GAS					315.00	JN7
							1,430.70	

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

From Nominal Code 351 To Nominal Code 351
Transactions Sorted by

Account 351 Motor running expenses

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
1106	51	05/04/16	G/4/6	Bank Account - 2 - www.dvla.gov.uk	405.00		405.00	JNL	772
1296	52	05/04/16	Jnl 22	Motor expenses estimated lump sum	2,000.00		2,405.00	JNL	
Totals					<u>2,405.00</u>	<u>0.00</u>	<u>2,405.00</u>		

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CLIENT:	Mr J and Mrs J Smith - Property Accounts			FILE NO.:	SMITH01	REF.:	
SUBJECT:	Legal and professional fees	365		PREPARED BY.:	Jaimin	REVIEWED BY.:	Ronak
				DATE.:	26-Oct-16	DATE:	
				PERIOD.:	06-Apr-15 to 05-Apr-16		

REF	DATE	PARTICULARS	£	£	£	REF
		OPENING ACCRUALS				
		AS PER PDB				
		LEGAL AND PROFESSIONAL FEES				
	30-Oct-15	ROGER HANNAH & CO	1,944.00			
	10-Sep-15	ROGER HANNAH & CO	354.00			
				2,298.00		
	30-Mar-16	STOCKPORT INSULATION AND STORAGE COMPA	653.35			
	19-May-16	STOCKPORT INSULATIO 29/03/2016 10/05/2016	642.68			
				1,296.03		
					3,594.03	1/2
		LESS: STOCKPORT INSULATION AND STOREAGE REVERSED PER PDB SINCE NOT RELATING TO OUR PERIOD			(642.68)	
					2,951.35	

Nominal Account Details

Client : Mr J and Mrs J Smith - Property Accounts
Year End : 05/04/16

From Nominal Code 475

To Nominal Code 475

Transactions Sorted by

Account 475 Mortgage interest

Tran. No.	Bat. No.	Date	RefNo	Narrative	Debit	Credit	Balance	Type	Analysis
1070	48	06/04/15		Opening Balance c/f		1.26	-1.26	JNO	
1212	53	05/04/16	F/6/4	Mortgage- 1 - Interest	2,054.77		2,053.51	JNL	904
1216	54	05/04/16	F/7/4	Mortgage- 2 - Interest	3,807.98		5,861.49	JNL	904A
1220	55	05/04/16	F/8/4	Mortgage- 3 -Interst	4,558.99		10,420.48	JNL	904B
1224	56	05/04/16	F/9/4	Mortgage- 4 - Interest	2,522.18		12,942.66	JNL	904C
1228	57	05/04/16	F/10/4	Mortgage- 5 - Interest	5,226.74		18,169.40	JNL	904D
1232	58	05/04/16	F/11/4	Mortgage- 6 - Interest	4,721.65		22,891.05	JNL	904E
1236	59	05/04/16	F/12/4	Mortgage- 7 - Interest	8,085.36		30,976.41	JNL	904F
Totals					<u>30,977.67</u>	<u>1.26</u>	<u>30,976.41</u>		